

## PV Investment Projects

### Bulgaria [EU]

#### VIKING SEVEN

##### About the Project

Viking Seven is a PV Field investment located in Southern Bulgaria. All our projects are security fenced and are fully accessible by hard covered service roads.

##### About the EPC

Viking Renewable Energy is very active on the Bulgarian markets and have undertaken and completed several projects to date, their current activities are reported on their website [www.renewableenergybg.com](http://www.renewableenergybg.com)

##### About PV in Bulgaria

The Bulgarian State Energy and Water Regulation Commission enacted, as of June 2011, new tariff levels for renewable energies included in the feed-in framework, and implemented a renewed classification system for solar PV installations.

Tariffs only apply to renewable energy plants whose construction started after May 4th and is completed by July 1st 2012, range over a 12-year period for wind and hydro-power generation and over a 20-year period for other plants. Future annual tariff rounds will take effects in June of each year.

Project Status	Under Construction
Authorized Capacity	12.3MW
Project size	2.85MW
PPA	20 years
Phases	3
Land Size	2 hectares/MW
Irradiation	1,493 kWh/m2/year
Annual Production	3,289 MWh
FIT	€0.248 Euro/kWh
Annual Income	€815,700.00 Euro
Design Connection	20kV
Going	Flat /Dry/No Flooding
Connection Distance	N/A
Panel Tracking	Fixed
Panel Technology	Polycrystalline
Utility	EON Bulgaria
Connection Agreement	Yes
Land Use Permit	Yes
Environmental	Yes
EPC	<a href="http://www.vikingrenewablebg.com">www.vikingrenewablebg.com</a>
Project Exit Structure	Private Equity/Bond
Exit Regulator	CMS Cameron Mckenna
Entry Price	114,000 Euro
Seed Capital/Coupon	40,000 Euro/MW
Return on Seed	100%
Investment Turnaround	12 Months



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