

## PV Investment Projects

### Bulgaria [EU]

#### VIKING ONE

##### About the Project

Viking One is a PV Field investment located in Southern Bulgaria. All our projects are security fenced and are fully accessible by hard covered service roads.

##### About the EPC

Viking Renewable Energy is very active on the Bulgarian markets and have undertaken and completed several projects to date, their current activities are reported on their website [www.renewableenergybg.com](http://www.renewableenergybg.com)

##### About PV in Bulgaria

The Bulgarian State Energy and Water Regulation Commission enacted, as of June 2011, new tariff levels for renewable energies included in the feed-in framework, and implemented a renewed classification system for solar PV installations.

Tariffs only apply to renewable energy plants whose construction started after May 4th and is completed by July 1st 2012, range over a 12-year period for wind and hydro-power generation and over a 20-year period for other plants. Future annual tariff rounds will take effects in June of each year.

Project Status	Current
Authorized Capacity	3MW
Project size	2MW
PPA	20 years
Phases	2
Land Size	3.9 hectares
Irradiation	1,493 kWh/m2/year
Annual Production	2,308 MWh
FIT	€0.248 Euro/kWh
Annual Income	€573,078.00 Euro
Design Connection	20kV
Going	Flat /Dry/No flooding
Connection Distance	N/A
Panel Tracking	Fixed
Panel Technology	Polycrystalline
Utility	EON Bulgaria
Connection Agreement	Yes
Land Use Permit	Yes
Environmental	Yes
EPC	<a href="http://www.vikingrenewablebg.com">www.vikingrenewablebg.com</a>
Project Exit Structure	Bond
Exit Regulator	LSE [London]
Entry Price	40,000 Euro
Seed Capital/Coupon	40,000 Euro/MW
Return on Seed	100%
Investment Turnaround	12 Months



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