

PV Investment Projects

Greece [EU]

ATHOS THREE

About the Project

Athos Three is a PV Field investment located in Greece. All our projects are security fenced and are fully accessible by hard covered service roads.

About the EPC

Viking Renewable Energy and TSP is very active in this region and in this market and have undertaken and completed several projects to date, their current activities are reported on their website www.renewableenergybg.com

About PV in Greece

In 2007 a Ministerial decision set up a PV development program in conjunction with FIT's, this plan foresaw that in the period between 2007 and 2010 a total of 540MW was installed in the interconnected system of the Mainland, 200MWp in the islands and 50MWp for off-grid applications.

The FIT's rate give support for 20 years, and is expected to be revised after this time. Data recorded in 2007 shows that PV systems in Greece account for a significant amount of the countries total energy source. To this date a considerable amount has been installed and installations increases as popularity for renewable energy goes from strength to strength.

Project Status	Current
Authorized Capacity	9MW
Project size	9MW
PPA	20 years
Phases	3 [3]
Land Size	34.7 hectares/MW
Irradiation	1,400 kWh/m ² /year
Annual Production	12,600MWh
FIT	€0.392Euro/kWh
Annual Income	>€5 million Euro
Design Connection	20/150kV Substation
Going	4° Gradient
Connection Distance	14km
Panel Tracking	Fixed
Panel Technology	Polycrystalline
Utility	HTSO Greece
Connection Agreement	Yes
Land Use Permit	Yes
Environmental	Yes
EPC	www.vikingrenewablebg.com
Project Exit Structure	Private Equity/Bond
Exit Regulator	LSE [London]
Entry Price	1,150,000 Euro
Seed Capital/Coupon	1,150,000 Euro/MW
Return on Seed	100%
Investment Turnaround	12 Months



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